GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4026
ANSWERED ON:27.03.2017
Index of Industrial Production
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Index of Industrial Production (IIP) has registered an increase between April to December of the current year, if so, the details thereof and if not, the reasons therefor;

(b) whether the said growth rate registered an increase at 3.2 per cent between April to December during 2015-16, if so, the details thereof;

(c) the details of quarterly IIP and order book growth estimates of the manufacturing sector during each of the last three years; and

(d) the steps taken by the Government to improve growth of IIP in all core sectors of the country?

Answer

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THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a): The Index of Industrial Production (IIP) registered a growth of 0.3% between April to December of 2016-17 over the corresponding period of 2015-16. The mining sector, manufacturing sector and electricity sector registered growth rate of 0.9%, -0.4% and 5.2%, respectively.

(b): The IIP registered a growth of 3.2% between April to December during 2015-16. The mining sector, manufacturing sector and electricity sector registered growth of 2.2%, 3.2% and 4.5%, respectively, during the period April-December 2015-16.

(c): The order book growth estimates are not maintained by this Ministry in the Government. The details of quarterly IIP are placed at Annexure.

(d): Government has been taking steps to boost industrial production and growth. These, inter-alia, include 'Make in India' initiative under which thrust sectors have been identified to provide a push to manufacturing in India, 'Startup India' initiative and 'Ease of Doing Business'. Steps taken to improve ease of doing business include simplification and rationalisation of existing rules and introduction of information technology, setting up of an Investor Facilitation Cell, launch of e-biz Portal and liberalising policy for industrial license for defence industries. Foreign Direct Investment (FDI) policy and procedures have been simplified and liberalised progressively. Government has taken up a programme of building industrial corridors across the country with an objective to provide developed land and quality infrastructure for development of industrial townships.
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